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Eurasian Resources Group in Africa

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PRESS RELEASE

ERG Africa's Frontier hands over 30 solar boreholes to six local communities in the Haut-Katanga province of the DRC

On Saturday, 24 August 2024, ERG Africa's subsidiary, Frontier SA, participated in a ceremony at the Sakania General Referral Hospital (HGR) to mark the handover of 30 solar-powered boreholes to six local communities in the Sakania territory in the Haut-Katanga province. Her Excellency, Mrs Nathalie-Aziza Munana, Minister of Social Affairs, also took part in the ceremony before visiting the Frontier SA site.

Frontier SA is dedicated to enhancing living conditions in neighbouring communities through funding various pivotal community development projects. Mr Nicolas Treand, Chief Executive Officer (CEO) of ERG Africa, emphasised, "*Supporting this initiative for improved access to drinking water aligns perfectly with ERG Africa's mission to develop impactful projects that sustainably benefit local populations.*"

In compliance with the social obligations outlined in the DRC mining code and regulations, Frontier SA allocates 0.3% of its annual turnover to DOT-Frontier, a fund designated for community development projects as part of its corporate social responsibility. As of 2023, Frontier SA has disbursed USD 5,878,303.26 to DOT-Frontier out of a total provision of USD 9,273,000.26 earmarked for the cumulative period spanning 2018 to 2023.

Addressing the attendees, Her Excellency Madame Nathalie-Aziza Munana, Minister of Social Affairs, remarked, "*I have just heard something here that deeply moves me and makes me very proud. Since Monday, I have travelled across Haut-Katanga and Lualaba, and I am particularly pleased to have heard precise figures in Frontier's speech. I want to congratulate the person who delivered the speech for Frontier. I am encouraged to support them because I perceive genuine transparency in their work. The national deputies present here, like me, have grasped the importance of what we have heard. This is a quality I have recognised in Frontier for many years. Often, companies do not share their figures. You, residents of Sakania, are blessed to have a company as transparent as Frontier. I also commend their efforts because they have mentioned several other initiatives, such as the rehabilitation of the General Hospital. By undertaking*

these projects, Frontier fully embraces the vision of the Head of State, who places the people at the centre of his priorities with the slogan 'People first.'"

Through DOT-Frontier, 10 community development projects are currently underway in Sakania for 2024, primarily focusing on health, education, agriculture, and infrastructure sectors.

Speaking at the event, Mr Patient Kabela, Senior Social Manager, highlighted the significance of strong citizen engagement, stating, *"It is vital to address the most pressing community needs. By involving various local communities in the project selection process, we foster ownership and ensure the sustainability of achievements, crucial for enduring benefits to current and future generations."*

The DOT-Frontier management mechanism is designed to foster community involvement and ensure transparent governance. It is administered by a specialised body comprising 12 members representing local communities, grassroots organisations, government entities, and Frontier SA. Oversight and accountability are maintained through regulatory supervision by the Ministries of Mines and Social Affairs, supported by their respective specialised departments.

Mr Eric Kitambala Mabel, President of DOT-Frontier, commented, *"The relationship between DOT-Frontier and Frontier SA is positive, with the latter fulfilling its commitments and obligations. We encourage and urge them to continue on this path for the benefit of the local communities."*

In addition, Frontier SA commissioned a water reticulation system, *Amenshi E Bumi* (*Water is Life* in Bemba), in 2022, providing the community of Sakania with a stable and sustainable supply of clean water, as part of its commitment register (cahier des charges).

For more information, please contact:

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About Eurasian Resources Group:

Eurasian Resources Group (ERG) is a leading diversified natural resources group headquartered in Luxembourg, with integrated mining, processing, energy, logistics, and marketing operations. With more than 68,000 people working for it globally, the Group is a major employer in the industry.

ERG is one of the world's largest producers of cobalt and ferrochrome and is a large international supplier of copper and iron ore. In Eurasia, it is a leading supplier of alumina and is the only producer of high-grade aluminium in Kazakhstan.

Overall, in Kazakhstan, ERG represents one third of the metals and mining sector. The Group operates many of the country's leading production entities, including Kazchrome, SSGPO, Kazakhstan Aluminium Smelter, Aluminium of Kazakhstan, Eurasian Energy

Corporation, and others. The Group is also a key power supplier and a large railway operator in Central Asia.

In Africa, in the Democratic Republic of the Congo, ERG's Frontier is the cornerstone of the Group's copper business, and Metalkol, a major tailings reprocessing operation, has become one of the world's largest producers of cobalt and a major producer of copper. The Group has its own supply chain on the continent through its logistics company SABOT as well as development projects which are focused on other minerals and products across the African continent, including South Africa and Zimbabwe.

ERG is a founding member of the Global Battery Alliance (GBA), which includes more than 180 leading businesses, international organisations, NGOs and research institutes.

