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Eurasian Resources Group in Africa

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## MEDIA RELEASE

### **New subcontracting partnership between ERG Africa and ARSP to boost Congolese industry**

*In an event held on Thursday, 4 July 2024, at ERG Africa's flagship asset, Metalkol, four of ERG Africa's subcontracting partners took a significant step by signing partnership agreements that will open up capital to Congolese shareholders.*

The Regulatory Authority for Subcontracting in the Private Sector (ARSP), in its role of bringing international organisations together with Congolese partners, supported ERG Africa's subcontractors in fulfilling their obligations by recommending Congolese entrepreneurs to join their shareholding in order to meet ARSP's regulatory shareholding requirements.

The event was attended by distinguished guests, including Honourable Miguel Kashal Katemb, Director General of the ARSP and his delegation, Mr Nicolas Treand, ERG Africa's Chief Executive Officer, representatives of the subcontracting companies, and ERG Africa staff.

Addressing the attendees, Mr Nicolas Treand, stated, "Subcontracting, as a key driver of growth, offers considerable opportunities for Congolese companies to develop, innovate, and actively contribute to the national economy. ERG Africa is committed to being more than just an economic partner. By working closely with the ARSP, we ensure that the necessary skills are developed, and that know-how is shared. We are dedicated to sustainable development and the transfer of knowledge, ensuring that local businesses are well-equipped to thrive in the competitive market. I want to express my gratitude to Honourable Miguel Kashal Katemb, for all his efforts that have made this collaboration possible."

Honourable Miguel Kashal Katemb, remarked, "We are asking the entrepreneurs who have become shareholders of these companies to be models of discipline in management. Through you, you will inspire other Congolese, other young people to join the world of entrepreneurship because they will see your success. Work in collaboration with those who are opening up capital today. The DRC will always be open to foreign investment, but this should always be done in partnership with nationals who should participate in the value chain to have a positive impact on the people. I would like to thank

ERG Africa's CEO for supporting the development objectives of His Excellency Félix-Antoine Tshisekedi Tshilombo, President of the DRC."

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**About Eurasian Resources Group Africa:**

Eurasian Resources Group (ERG) is a leading diversified natural resources group headquartered in Luxembourg with integrated mining, processing, energy, logistics, and marketing operations. The Group operates in almost 20 countries and is a major employer in the industry with more than 80,000 employees and contractors.

ERG Africa combines the Group's assets on the continent and forms a key part of the Group's long-term international growth strategy. ERG Africa is a principal producer of cobalt and copper in the Democratic Republic of Congo and has further assets and development projects focused on other minerals and products across the continent, including in South Africa, Zimbabwe, Zambia and Mozambique. SABOT, a leading cross-border road haulier in the Southern and Central African region, also forms part of its operations.

ERG is a founding member of the Global Battery Alliance (GBA), hosted originally on the platform of the World Economic Forum. The GBA is dedicated to ensuring an ethical and sustainable global supply chain for the lithium-ion batteries that can power the Fourth Industrial Revolution and a low carbon economy through electric vehicles, renewable energy technologies and smartphones. Since its establishment in 2017, the GBA has grown to include more than 150 leading businesses and international organizations as members, becoming the world's largest multistakeholder consortium in the energy storage space. In 2023, GBA has launched the world's first Battery Passport.

ERG champions the WEF Securing Minerals for the Energy Transition (SMET) initiative, which aims to secure a reliable supply of the critical minerals vital for decarbonization. The Group is one of the first 25 organizations to join the Sustainable Markets Initiative (SMI) – a CEO-led coalition of more than 250 members, including some of the world's largest companies across industry and financial sectors. Launched in 2020 by His Majesty King Charles III, when he was The Prince of Wales, the SMI brings together the private sector to accelerate a sustainable future in line with its mandate the Terra Carta.